



Individual Development Account (IDA) Program Orientation Eligibility Worksheet

Household¹ Information

Name: _____

Phone number: _____ Applicant Email: _____

Does anyone in your household have an IDA or had one in the past? _____

How many adults (18 years and older) currently live in your household?: _____

How many children (under 18 years) currently live in your household?: _____

Total household size: _____

Program income limit for household of this size (see last page): \$ _____

Household Income

Annual Amount

Formal employment (wages)	\$ _____
Self-employment, business profit	\$ _____
Investment/Interest income	\$ _____
Pensions or retirement income	\$ _____
Other (Please specify)	\$ _____
Total	\$ _____

Total household net worth² excluding the primary dwelling unit and one motor vehicle: _____

**See net worth worksheet on next page

Additional Requirements

- Do you agree to take the mandatory financial skills and asset specific training?
Yes No
- Do you agree to ongoing support and quarterly meetings for the time you are in the IDA program?
Yes No
- Do you agree to take periodic surveys to be used for program evaluation purposes?
Yes No

¹ Household – all individuals who share use of a dwelling unit as primary quarters for living and eating separate from other individuals.

² Total assets minus total liabilities.

Household Net Worth

ASSETS

Cash in Checking Account	\$ _____
Cash in Savings Account	\$ _____
Cash in Business Checking Account	\$ _____
Cash in Business Savings Account	\$ _____
Resell value of Business Assets	\$ _____
Market Value of 2 nd Vehicle	\$ _____
Stocks/Bonds/Mutual Funds	\$ _____
Retirement Account	\$ _____
Market Value of 2 nd Home	\$ _____
Market Value of other assets (other vehicles, investment or rental property, timeshare, boat, vacation home)	\$ _____
Total Assets	\$ <input type="text"/>

LIABILITIES

Credit Card Balances	\$ _____
Auto Loan	\$ _____
Student Loans	\$ _____
Delinquent Taxes	\$ _____
Personal Loans	\$ _____
Past Due Bills	\$ _____
Mortgage of 2 nd Home	\$ _____
Home Equity Loan or Line of Credit	\$ _____
Business Loans	\$ _____
Total Liabilities	\$ <input type="text"/>

NET WORTH (Assets minus Liabilities)

\$

Am I eligible?

Those interested in participating must be:

- A Ventures Business Development Training (BDT) graduate
- Income eligible (see below)
- Someone in your household must have earned income and be financially able to save every month (min. \$10-\$50 per month)
- In the process of building a business
- Household net worth excluding the primary dwelling unit and one motor vehicle less than \$10,000. (*Not sure about your net worth? See previous page for worksheet to calculate your net worth*)

How do I know if I am income eligible?

Income qualifications are based on the number of people in your household and your income over the last 12 months. In the last 12 months if you made below the amount listed below, you are income eligible for the IDA program.

INCOME GUIDELINES – 2016

Persons per Household	Annual Income	Monthly Income
1	\$23,760.00	\$1,980.00
2	\$32,040.00	\$2,670.00
3	\$40,320.00	\$3,360.00
4	\$48,600.00	\$4,050.00
5	\$56,880.00	\$4,740.00
6	\$65,160.00	\$5,430.00
7	\$73,460.00	\$6,122.00
8	\$81,780.00	\$6,815.00

Additional Questions?

Contact the IDA Program Manager:

Laura Fletcher, Director of Financial Services

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